



## Application for Special Assessment Mortgage Loan

**Date of Birth:** \_\_\_\_\_

**Email address:** \_\_\_\_\_

**Date of Birth:** \_\_\_\_\_

**Phone:** \_\_\_\_\_

<b>Name (Last)</b> _____	<b>(First)</b> _____	<b>(Middle Initial)</b> _____
<b>Street Address</b> _____	<b>City, State</b> _____	<b>ZIP</b> _____
<b>Amount of Loan Requested:</b> _____	<b>Total Annual Gross Household Income (see guidelines on reverse side)</b> _____	
<b>Mortgage Balance</b> _____	<b>Financial institution that holds mortgage</b> _____	

I, \_\_\_\_\_, hereby apply for participation in the City of Madison's Special Assessment Mortgage Loan Program for the purpose of paying special assessments or special charges.

I certify that:

1. I own and reside in the property upon which I am applying for a special assessment mortgage loan and that the property is my single-family principal residence in the City of Madison.
2. My annual gross income (from all sources) meets the guidelines listed on the back of this application.
3. I have less than \$30,000 in liquid assets which will include but not be limited to such things as: cash, marketable securities (stocks, bonds, treasury bills, notes and commercial paper), savings bonds, savings accounts, checking accounts and the cash surrender value of life insurance policies.

I understand that participation in the Special Assessment Mortgage Loan Program is subject to the following terms and conditions:

1. The property must be located in the **CITY OF MADISON**; an eligible property owner may request a loan for any amount up to the total amount of the special assessment or special charge.
2. All principal amounts disbursed and all interest accrued under this program will accrue interest as specified on the Mortgage Note. The interest rate will equal the City's cost of borrowing (General Obligation debt) plus one percent rounded up to the next highest one-half percent.



\_\_\_\_\_  
\_\_\_\_\_  
**Notary Public, State of Wisconsin**  
**My Commission expires** \_\_\_\_\_

2023 Income guidelines for Special Assessment Mortgage Loan Program:

Household family income (from all sources) for all members occupying household must be less than:

1 person .....	\$ 66,300
2 persons .....	\$ 75,750
3 persons .....	\$ 85,200
4 persons .....	\$ 94,650
5 persons.....	\$102,250

**PLEASE INCLUDE A SIGNED COPY OF YOUR MOST RECENT FEDERAL OR STATE TAX RETURN WITH YOUR APPLICATION AND COMPLETE AND SIGN A COPY OF THE PERMISSION TO VERIFY FORM.**