

## CITY TAX RATE COMPUTATION

	2020 Adopted	2021 Executive	2021 Adopted	\$ Change	Percent Change
<b>ASSESSED VALUE</b>					
Real Property:					
Residential	18,319,875,600	18,796,998,100	-	477,122,500	2.60%
Commercial	9,814,799,200	11,181,763,000	-	1,366,963,800	13.93%
Agricultural	20,204,200	16,000,300	-	(4,203,900)	-20.81%
Manufacturing	352,231,800	384,748,500	-	32,516,700	9.23%
<b>Total Real Property</b>	<b>\$ 28,507,110,800</b>	<b>\$ 30,379,509,900</b>	<b>\$ -</b>	<b>\$ 1,872,399,100</b>	<b>6.57%</b>
Personal Property:					
Locally Assessed	544,151,400	585,283,900	-	41,132,500	7.56%
Manufacturing	73,820,100	76,635,000	-	2,814,900	3.81%
	617,971,500	661,918,900	-	43,947,400	7.11%
Manufacturing Adjustments	-	(5,000,000)	-	(5,000,000)	
Board of Review Adjustments	-	(30,000,000)	-	(30,000,000)	
<b>Total Assessable Property</b>	<b>29,125,082,300</b>	<b>31,006,428,800</b>	<b>-</b>	<b>1,881,346,500</b>	<b>6.46%</b>
Less TIF Increment Value	(1,107,801,300)	(1,429,062,903)	-	(321,261,603)	29.00%
<b>Net Taxable Property</b>	<b>\$ 28,017,281,000</b>	<b>\$ 29,577,365,897</b>	<b>\$ -</b>	<b>\$ 1,560,084,897</b>	<b>5.57%</b>
<b>BUDGETED REVENUES AND EXPENDITURES</b>					
General Fund Expenditures	321,544,531	330,250,436	-	8,705,905	2.71%
Net Library Fund Expenditures	19,163,603	18,849,564	-	(314,039)	-1.64%
<b>Total Budgeted Expenditures</b>	<b>340,708,134</b>	<b>349,100,000</b>	<b>-</b>	<b>8,391,866</b>	<b>2.46%</b>
<b>Net Expenditures</b>	<b>\$ 340,708,134</b>	<b>\$ 349,100,000</b>	<b>\$ -</b>	<b>\$ 8,391,866</b>	<b>2.46%</b>
Total Revenues	90,691,981	85,565,220	-	(5,126,761)	-5.65%
Fund Balance Applied	-	8,000,000	-	8,000,000	n/a
<b>Total Revenues and Fund Balance</b>	<b>90,691,981</b>	<b>93,565,220</b>	<b>-</b>	<b>2,873,239</b>	<b>3.17%</b>
<b>PROPERTY TAX LEVY</b>	<b>\$ 250,016,153</b>	<b>\$ 255,534,780</b>	<b>\$ -</b>	<b>\$ 5,518,627</b>	<b>2.21%</b>
<b>MILL RATE</b>					
	<b><u>8.9237</u></b>	<b><u>8.6396</u></b>		<b><u>-0.2841</u></b>	<b>-3.18%</b>
General Fund Portion	8.2397	8.0023		-0.2374	-2.88%
Library Portion	0.6840	0.6373		-0.0467	-6.83%
Average Home Value	300,967	315,200		14,233	4.73%
Taxes on Average Home	2,685.74	2,723.20		37.46	1.39%