

## GENERAL OBLIGATION DEBT SERVICE SUMMARY

	2020 ADOPTED			2021 EXECUTIVE		
	Principal	Interest	Total	Principal	Interest	Total
<b>TYPE OF DEBT</b>						
Promissory Notes	69,848,500	14,271,943	84,120,443	74,098,000	13,681,897	87,779,897
General Obligation Bonds	4,410,000	2,478,044	6,888,044	7,910,000	3,008,110	10,918,110
Build America Bonds	4,175,000	156,563	4,331,563	-	-	-
Recovery Zone ED Bonds	805,000	30,188	835,188	-	-	-
Paying Agent Fees	-	10,000	10,000	-	10,000	10,000
<b>TOTAL</b>	<b>79,238,500</b>	<b>16,946,737</b>	<b>96,185,237</b>	<b>82,008,000</b>	<b>16,700,006</b>	<b>98,708,006</b>

### SOURCE OF FUNDS

<sup>2</sup> Transit Utility	398,616	164,014	562,630	1,662,197	402,293	2,064,490
Golf Courses	37,021	9,328	46,348	39,108	5,658	44,765
TIF Districts	8,744,503	1,265,839	10,010,342	7,922,451	1,088,068	9,010,519
Impact Fee Funds	266,182	32,860	299,042	195,245	19,996	215,241
Madison Public Library	2,293,103	751,942	3,045,046	2,188,293	767,207	2,955,500
Room Tax	89,688	26,429	116,117	89,688	23,382	113,070
CDBG	9,901	2,287	12,188	11,567	143	11,711
<sup>2</sup> Fleet Service	6,460,858	1,551,697	8,012,555	7,474,097	1,825,655	9,299,752
Stormwater Utility	6,471,297	1,295,382	7,766,679	6,737,227	1,281,928	8,019,154
Water Utility	117,464	27,136	144,600	137,232	1,701	138,933
Monona Terrace	43,307	10,005	53,312	50,596	627	51,223
CDA Housing Operations	47,197	10,903	58,100	55,140	683	55,823
<sup>1</sup> CDA Redevelopment	647,511	142,738	790,249	452,506	100,100	552,606
Madison/Dane Co Health	284,073	72,884	356,957	277,881	67,816	345,697
Special Revenue Fund	100,000	-	100,000	100,000	-	100,000
Special Assessment Fund	199,981	39,996	239,977	199,981	33,868	233,848
<sup>1,2</sup> Debt Service Fund Reserves	1,047,784	34,281	1,082,065	1,267,351	37,457	1,304,808
ARRA Interest Credit	-	68,381	68,381	-	-	-
General Debt Reserves	6,237,975	1,459,767	7,697,742	6,572,696	1,305,346	7,878,042
Interest Earnings	-	1,300,000	1,300,000	-	400,000	400,000
<b>TOTAL NON-GENERAL FUND</b>	<b>33,496,461</b>	<b>8,265,869</b>	<b>41,762,330</b>	<b>35,433,255</b>	<b>7,361,927</b>	<b>42,795,182</b>
<b>General Fund Portion</b>	<b>45,742,039</b>	<b>8,680,868</b>	<b>54,422,907</b>	<b>46,574,745</b>	<b>9,338,079</b>	<b>55,912,824</b>

<sup>1</sup> The Debt Service Fund is paying the Villager debt on the 10 year amortization schedule and CDA Redevelopment is reimbursing the Debt Service Fund on a 20 year amortization schedule. Amounts shown under Debt Service Reserves also include funds set aside from closed TIDs to pay debt service on outstanding promissory notes issued to pay costs in those TIDs.

<sup>2</sup> General Debt Reserves reflect \$7.9 million of reoffering premium received from the 2020 debt issuance. Under Wisconsin Statutes, reoffering premium must be used to pay debt service. The \$7.9 million of 2020 premium is allocated in the Debt Service Schedule as follows -- \$2,000,000 to pay Transit Utility debt service in 2021, \$500,000 to pay Fleet Service debt service in 2021, and \$5,378,042 to pay General Fund debt service in 2021.