

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Revolving Loans For the Year Ended December 31, 2021

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Public charges for services	\$ -	\$ -	\$ 580	\$ 580
Investment income	-	-	141,156	141,156
Total Revenues	\$ -	\$ -	\$ 141,736	\$ 141,736
EXPENDITURES				
Current				
Planning and Development				
Community Development				
Salaries	\$ 65,472	\$ 32,598	\$ 33,391	\$ (793)
Benefits	-	-	10,075	(10,075)
Purchased services	614,528	320,409	18,132	302,277
Total Community Development	\$ 680,000	\$ 353,007	\$ 61,598	\$ 291,409
Economic Development				
Purchased services	-	-	50,000	(50,000)
Total Economic Development	-	-	50,000	(50,000)
Total Planning and Development	\$ 680,000	\$ 353,007	\$ 111,598	\$ 241,409
Total Expenditures	\$ 680,000	\$ 353,007	\$ 111,598	\$ 241,409
Excess (deficiency) of revenues over (under) expenditures	\$ (680,000)	\$ (353,007)	\$ 30,138	\$ 383,145
OTHER FINANCING SOURCES AND USES				
General obligation debt issued	\$ 218,000	\$ 175,126	\$ -	\$ (175,126)
Transfers out	-	-	(121,243)	(121,243)
Total Other Financing Sources and Uses	\$ 218,000	\$ 175,126	\$ (121,243)	\$ (296,369)
Net Change in Fund Balance	\$ (462,000)	\$ (177,881)	\$ (91,105)	\$ 86,776
Fund Balances, Beginning of Year	7,125,865	7,125,865	7,125,865	-
Fund Balances, End of Year	\$ 6,663,865	\$ 6,947,984	\$ 7,034,760	\$ 86,776