

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Capital
Projects
For the Year Ended December 31, 2022

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Taxes	\$ 36,688,142	\$ 36,688,142	\$ 36,688,144	\$ 2
Special assessments	5,000,000	5,000,000	4,859,465	(140,535)
Intergovernmental	127,756,905	133,886,905	3,849,907	(130,036,998)
Intergovernmental charges for services	410,000	410,000	299,303	(110,697)
Public charges for services	498,901	498,901	235,218	(263,683)
Investment income	968,000	980,500	2,148,921	1,168,421
Miscellaneous	1,185,000	1,367,442	5,152,919	3,785,477
Total Revenues	\$ 172,506,948	\$ 178,831,890	\$ 53,233,877	\$ (125,598,013)
EXPENDITURES				
Current				
General Government				
Salaries	\$ 246,595	\$ 246,595	\$ 535,250	\$ (288,655)
Benefits	-	-	136,674	(136,674)
Supplies	-	-	2,483,491	(2,483,491)
Purchased services	3,451,000	3,451,000	2,078,785	1,372,215
Inter departmental charges	-	-	370,000	(370,000)
Total General Government	\$ 3,697,595	\$ 3,697,595	\$ 5,604,200	\$ (1,906,605)
Public Safety				
Salaries	\$ -	\$ -	\$ 96,274	\$ (96,274)
Benefits	-	-	28,273	(28,273)
Supplies	-	-	87,673	(87,673)
Purchased services	711,600	711,600	405,955	305,645
Total Public Safety	\$ 711,600	\$ 711,600	\$ 618,175	\$ 93,425
Public Works and Transportation				
Salaries	\$ -	\$ -	\$ 764,877	\$ (764,877)
Benefits	-	-	221,558	(221,558)
Supplies	-	-	331,689	(331,689)
Purchased services	14,090,282	14,090,282	13,978,769	111,513
Inter departmental charges	-	-	14,784	(14,784)
Total Public Works and Transportation	\$ 14,090,282	\$ 14,090,282	\$ 15,311,677	\$ (1,221,395)
Planning and Development				
Salaries	\$ 75,000	\$ 75,000	\$ 560,513	\$ (485,513)
Benefits	-	-	103,279	(103,279)
Supplies	2,124,000	2,124,000	474,366	1,649,634
Purchased services	16,190,000	16,190,000	1,892,894	14,297,106
Total Planning and Development	\$ 18,389,000	\$ 18,389,000	\$ 3,031,052	\$ 15,357,948

Culture and Recreation				
Salaries	\$ -	\$ -	\$ 276,386	\$ (276,386)
Benefits	-	-	90,838	(90,838)
Supplies	300,000	300,000	498,443	(198,443)
Purchased services	1,805,000	1,805,000	1,267,677	537,323
Inter departmental charges	-	-	315	(315)
Total Culture and Recreation	<u>\$ 2,105,000</u>	<u>\$ 2,105,000</u>	<u>\$ 2,133,659</u>	<u>\$ (28,659)</u>
Capital Outlay				
Salaries	\$ 613,026	\$ 613,026	\$ 2,273,168	\$ (1,660,142)
Benefits	-	-	617,191	(617,191)
Supplies	88,783,426	97,959,868	30,253,833	67,706,035
Purchased services	141,312,633	141,110,879	29,484,453	111,626,426
Inter departmental charges	-	-	138,844	(138,844)
Other	-	-	760,630	(760,630)
Total Capital Outlay	<u>\$ 230,709,085</u>	<u>\$ 239,683,773</u>	<u>\$ 63,528,119</u>	<u>\$ 176,155,654</u>
Debt Service				
Principal Retirement				
Lease principal payment	<u>820,000</u>	<u>820,000</u>	<u>820,000</u>	<u>-</u>
Total Principal Retirement	<u>\$ 820,000</u>	<u>\$ 820,000</u>	<u>\$ 820,000</u>	<u>\$ -</u>
Interest and Fiscal Charges				
Lease interest payment	<u>22,140</u>	<u>22,140</u>	<u>22,140</u>	<u>-</u>
Total Interest and Fiscal Charges	<u>\$ 22,140</u>	<u>\$ 22,140</u>	<u>\$ 22,140</u>	<u>\$ -</u>
Total Expenditures	<u>\$ 270,544,702</u>	<u>\$ 279,519,390</u>	<u>\$ 91,069,022</u>	<u>\$ 188,450,368</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (98,037,754)</u>	<u>\$ (100,687,500)</u>	<u>\$ (37,835,145)</u>	<u>\$ 62,852,355</u>
OTHER FINANCING SOURCES (USES)				
General obligation debt issued	\$ 106,367,862	\$ 108,311,862	\$ 71,951,566	\$ (36,360,296)
Intergovernmental loans	-	-	5,422,142	5,422,142
Sale of capital assets	-	-	1,760,013	1,760,013
Transfers in	8,713,595	9,321,095	5,093,808	(4,227,287)
Transfers out	<u>(15,073,798)</u>	<u>(15,073,798)</u>	<u>(17,943,287)</u>	<u>(2,869,489)</u>
Total Other Financing Sources (Uses)	<u>\$ 100,007,659</u>	<u>\$ 102,559,159</u>	<u>\$ 66,284,242</u>	<u>\$ (36,274,917)</u>
Net Change in Fund Balance	\$ 1,969,905	\$ 1,871,659	\$ 28,449,097	\$ 26,577,438
Fund Balances, Beginning of Year	<u>\$ 119,702,781</u>	<u>\$ 119,702,781</u>	<u>\$ 119,702,781</u>	<u>\$ -</u>
Fund Balances, End of Year	<u><u>\$ 121,672,686</u></u>	<u><u>\$ 121,574,440</u></u>	<u><u>\$ 148,151,878</u></u>	<u><u>\$ 26,577,438</u></u>