

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Library For the Year Ended December 31, 2022

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Taxes	\$ 19,066,904	\$ 19,066,904	\$ 19,066,904	\$ -
Intergovernmental	1,334,460	1,337,033	1,353,171	16,138
Public charges for services	824,468	815,968	816,153	185
Miscellaneous	299,513	919,736	922,210	2,474
Total Revenues	<u>\$ 21,525,345</u>	<u>\$ 22,139,641</u>	<u>\$ 22,158,438</u>	<u>\$ 18,797</u>
EXPENDITURES				
Current				
Culture and recreation				
Salaries	\$ 10,911,602	\$ 10,707,287	\$ 10,583,853	\$ 123,434
Benefits	3,020,964	3,409,206	3,365,802	43,404
Supplies	817,220	1,532,559	1,084,507	448,052
Purchased services	3,925,930	4,507,355	3,815,942	691,413
Inter departmental charges	131,210	134,150	134,069	81
Total Culture and Recreation	<u>\$ 18,806,926</u>	<u>\$ 20,290,557</u>	<u>\$ 18,984,173</u>	<u>\$ 1,306,384</u>
Debt service				
Principal Retirement				
Lease principal payment	-	-	206,821	(206,821)
Total Principal Retirement	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 206,821</u>	<u>\$ (206,821)</u>
Interest and Fiscal Charges				
Lease interest payment	-	-	15,908	(15,908)
Total Interest and Fiscal Charges	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,908</u>	<u>\$ (15,908)</u>
Total Expenditures	<u>\$ 18,806,926</u>	<u>\$ 20,290,557</u>	<u>\$ 19,206,902</u>	<u>\$ 1,083,655</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 2,718,419</u>	<u>\$ 1,849,084</u>	<u>\$ 2,951,536</u>	<u>\$ 1,102,452</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 16,000	\$ 157,334	\$ 16,000	(141,334)
Transfers out	(2,804,419)	(2,831,829)	(2,804,419)	27,410
Total Other Financing Sources (Uses)	<u>\$ (2,788,419)</u>	<u>\$ (2,674,495)</u>	<u>\$ (2,788,419)</u>	<u>\$ (113,924)</u>
Net Change in Fund Balance	\$ (70,000)	\$ (825,411)	\$ 163,117	\$ 988,528
Fund Balances, Beginning of Year	<u>2,719,727</u>	<u>2,719,727</u>	<u>2,719,727</u>	<u>-</u>
Fund Balances, End of Year	<u><u>\$ 2,649,727</u></u>	<u><u>\$ 1,894,316</u></u>	<u><u>\$ 2,882,844</u></u>	<u><u>\$ 988,528</u></u>