

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Revolving Loans For the Year Ended December 31, 2022

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Public charges for services	\$ -	\$ -	\$ 2,135	\$ 2,135
Investment income	-	-	70,305	70,305
Miscellaneous	-	-	16,745	16,745
Total Revenues	\$ -	\$ -	\$ 89,185	\$ 89,185
EXPENDITURES				
Current				
Planning and Development				
Community Development				
Salaries	\$ -	\$ -	\$ 43,594	\$ (43,594)
Benefits	-	-	12,966	(12,966)
Purchased services	1,827,000	1,827,000	24,078	1,802,922
Total Community Development	\$ 1,827,000	\$ 1,827,000	\$ 80,638	\$ 1,746,362
Total Planning and Development	\$ 1,827,000	\$ 1,827,000	\$ 80,638	\$ 1,746,362
Total Expenditures	\$ 1,827,000	\$ 1,827,000	\$ 80,638	\$ 1,746,362
Excess (deficiency) of revenues over (under) expenditures	\$ (1,827,000)	\$ (1,827,000)	\$ 8,547	\$ 1,835,547
OTHER FINANCING SOURCES (USES)				
General obligation debt issued	\$ 1,184,000	\$ 1,184,000	\$ -	\$ (1,184,000)
Transfers out	-	-	(123,489)	(123,489)
Total Other Financing Sources (Uses)	\$ 1,184,000	\$ 1,184,000	\$ (123,489)	\$ (1,307,489)
Net Change in Fund Balance	\$ (643,000)	\$ (643,000)	\$ (114,942)	\$ 528,058
Fund Balances, Beginning of Year	7,034,760	7,034,760	7,034,760	-
Fund Balances, End of Year	\$ 6,391,760	\$ 6,391,760	\$ 6,919,818	\$ 528,058